

(A GOVERNMENT OF INDIA UNDERTAKING)

**PREMISES & ESTATE SECTION,
CANARA BANK CIRCLE OFFICE, AHMEDABAD
Address: 3rd & 4th Floor, Nilkanth Avenue-1
Income Tax Char Rasta, Ashram Road, Ahmedabad - 380014.**

E-AUCTION SALE NOTICE TO PUBLIC

DATE OF E-AUCTION: 15-10-2020 (11:00 AM to 1:00 PM)

Canara Bank has purchased below-mentioned property under Section 13 (5-A) of the SARFAESI Act, 2002 and hold the same as 'Non-Banking Asset' in the books of Bank. At present, the Bank is the sole owner of the property with actual possession on the property.

The public at large is hereby informed that the Bank has decided to sell the said property through e-auction to be conducted on 15-10-2020 (11:00 AM to 1:00 PM).

Sl. No.	Details and full description of the property	
1	Nature of the property	Non - Agricultural Open Land
2	Details of the Property	Open Land at RS No. 411, 420 & 422, Block No. 409, Village - Pipodara, Taluka - Mangrol, Dist. Surat.
3	Boundaries	North : Block No. 409/1 South : Block No. 402 East : Block No. 407/3 and 408 West : Canal
4	Extent / Area of the property	20170 Square meter
5	Reserve Price (In Rs.)	Rs. 900 lakhs
6	EMD Amount (In Rs.)	Rs. 90 lakhs
7	Canara Bank's account details for the deposit of EMD amount	CANARA BANK ACCOUNT NO: 1321296000007 IFSC CODE: CNRB0001321
8	Contact details at Bank	Premises & Estate Section, Canara Bank, Circle Office, Ahmedabad. Ph.: 079-2758-3052 E-mail: premisescoahd@canarabank.com

The above said property shall be sold by the Bank through e-auction dated 15-10-2020 (11:00 AM to 1:00 PM) on "AS IS WHERE IS BASIS & AS IS WHAT IS BASIS" and on the terms and conditions specified hereunder:

DETAILED TERMS AND CONDITIONS OF THE SALE

1. Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://canarabank.auctiontiger.net> (Auction Tiger Mobile App Also). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

2. (a) Mode of Auction: E-Auction

(c) Date & Time of Auction: 15/10/2020 (11:00 AM to 1:00 PM).

(b) Details of the Auction service provider:

M/s E-Procurement Technologies Ltd -Auction Tiger, Ellisbridge, Ahmedabad. Mr. Chintan Bhatt, Contact No. 9265562821, 9978591888 - 079 61200511 | 594 | 598 | 568 | 587 | 538, Email id: gujarat@auctiontiger.net; chintan.bhatt@auctiontiger.net; support@auctiontiger.net.

3. The property can be inspected, with Prior Appointment between on 07/10/2020 to 09/10/2020 between 11.00 AM to 04.00 PM. The interested participants can verify the document between 07/10/2020 to 09/10/2020 at following address:

Canara Bank Overseas Branch,
1st Floor, Surat Vankar Sangh Building
Ring Road, SURAT-395003
Ph: 0261 2344674/ 2326734/2353877

or
Premises & Estate Section
Canara Bank, Circle Office,
3rd Floor, Neelkanth Avenue -1
Navjeevan Press Road,
Nr. C.U Shah College
Ashram Road, Ahmedabad
Ph: 079-2758-3052/3063/3062

4. The property will not be sold for the price which is below than the Reserve Price and the participating bidders may improve their offer further during auction process.

5. EMD amount of 10 % of the Reserve Price is to be deposited by way of Demand draft in favour of **CANARA BANK, PAYABLE AT AHMEDABAD** OR shall be deposited through RTGS/NEFT/Fund Transfer to Canara Bank, Ashram Road Branch, Ahmedabad A/c No. 1321296000007 IFSC Code: CNRB0001321 on or before 12/10/2020

6. Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s E-Procurement Technologies Ltd -Auction Tiger, Ellisbridge, Ahmedabad. Mr. Chintan Bhatt, Contact No. 9265562821, 9978591888 - 079 61200511 | 594 | 598 | 568 | 587 | 538, Email id: gujarat@auctiontiger.net; chintan.bhatt@auctiontiger.net; support@auctiontiger.net.

7. The intending bidders should register their names at portal <https://canarabank.auctiontiger.net> (Auction Tiger Mobile App Also) and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s E-Procurement Technologies Ltd -Auction Tiger, Ellisbridge, Ahmedabad. Mr. Chintan Bhatt, Contact No. 9265562821, 9978591888 - 079 61200511 | 594 | 598 | 568 | 587 | 538, Email id: gujarat@auctiontiger.net; chintan.bhatt@auctiontiger.net; support@auctiontiger.net required.

8. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank, Circle Office, Ahmedabad who, as a facilitating centre, shall make necessary arrangements.

9. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 12/10/2020, 04:00 PM, at Canara Bank, Circle Office, Premises & Estate Section, 3rd Floor, Nilkanth Avenue-1 Income Tax Char Rasta, Ashram Road, Ahmedabad - 380014 by hand or by email on premisescoahd@canarabank.com

➤ Proof of emd payment

- Kyc details of the bidders. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of the bid amount.
- Bidders Name..... Contact No.....
Address....., E-Mail Id.....
- Bidder's A/c details for online refund of EMD:

10. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.1,00,000.00 as incremental value. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the Competent Authority of the Bank.
11. The successful bidder shall deposit 25 % of the sale consideration (inclusive of EMD already paid), within 07 days of declaring him/her as the successful bidder and the next 25% of sell consideration within 15 days from the date of confirmation of sale by the Bank. The remaining amount (i.e. 50% amount of sale consideration) shall be deposited within 30 days from date of confirmation of sale by the bank. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Bank without any notice and property shall forthwith be put up for sale again.
12. For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 0.75 % on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
13. Once the successful bidder pays entire sale proceeds as per the terms & conditions of sale, the Bank shall execute conveyance / sale deed in favour of the successful bidder.
14. All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
15. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
16. The Bank reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
17. The auction sale is conducted on “ **As is where is , As is what is** ”Basis..
18. For more details of the sale, please contact Sr. Manager, Premises & Estate Section, Canara Bank, Circle Office, Ahmedabad on Ph. No. 079-2758-3052 between 11am - 4pm on any working day.

SPECIAL INSTRUCTION / CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date:
Place: Ahmedabad.

Sd/-

Competent Authority
CANARA BANK